

## ANNOUNCEMENT

### NOTICE OF RECORD DATE AND DISTRIBUTION PAYMENT DATE

27 October 2020 – Notice is hereby given that the Transfer Books and Register of Unitholders of Mapletree Industrial Trust (“MIT”) will be closed at **5.00pm** on **Wednesday, 4 November 2020** for the purpose of determining Unitholders’ entitlements to MIT’s distribution of 3.07 Singapore cents per unit in MIT (“Unit”) for the period from 2 July 2020 to 30 September 2020<sup>1</sup>. The distribution of 3.07 Singapore cents per Unit comprises a taxable income component of 2.52 Singapore cents per Unit and a tax-exempt income component of 0.55 Singapore cent per Unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited (“CDP”) are credited with Units as at **5.00pm** on **Wednesday, 4 November 2020** will be entitled to the distribution of 3.07 Singapore cents per Unit that will be paid by **Tuesday, 1 December 2020**.

#### Declaration for Singapore Tax Purposes

- 1 The tax-exempt income component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source from this component.
- 2 Tax will be deducted at source from the taxable income component in certain circumstances. The following paragraphs describe the circumstances in which tax will or will not be deducted from the taxable income component of the distribution.
- 3 The following categories of Unitholders will receive a gross distribution (i.e. no tax will be deducted from the taxable income component):
  - (a) Unitholders who are individuals and who hold the Units either in their sole names or jointly with other individuals;
  - (b) Unitholders which are companies incorporated and tax resident in Singapore;
  - (c) Unitholders which are Singapore branches of companies incorporated outside Singapore;
  - (d) Unitholders which are body of persons (excluding companies or partnerships) incorporated or registered in Singapore;

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<sup>1</sup> On 28 July 2020, an advanced distribution of 0.03 cent per Unit for 1 July 2020 was paid to Unitholders on MIT’s Unitholders register as at 1 July 2020, which was the date immediately prior to the issuance of the new units pursuant to the private placement. Please refer to the announcement dated 2 July 2020 titled “Details of Cumulative Distribution in Connection with the Private Placement by Mapletree Industrial Trust”.

- (e) Unitholders which are international organisations that are exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act (Cap. 145); and
  - (f) Unitholders which are real estate investment trust exchange-traded funds which have been accorded the tax transparency treatment.
- 4 To receive a gross distribution, Unitholders in category 3(b) to 3(f) above must complete a prescribed form – the “Declaration for Singapore Tax Purposes Form” (“**Form A**”).
  - 5 These categories of Unitholders, unless they are exempt from tax because of their own circumstances, will have to pay income tax subsequently at their own applicable tax rates.
  - 6 Unitholders in category 3(a) are not required to submit any form. The gross distribution received by these Unitholders (irrespective of their tax residence status) is exempt from tax. However, this tax exemption does not apply to such Unitholders in respect of distribution derived by them through a partnership in Singapore or from the carrying on of a trade, business or profession.
  - 7 Tax at the reduced rate of 10% will be deducted from the distribution made to Unitholders which are:
    - (a) foreign non-individual; and
    - (b) qualifying non-resident fund.
  - 8 A foreign non-individual is one who is not a resident of Singapore for income tax purposes and:-
    - (a) who does not have any permanent establishment in Singapore; or
    - (b) who carries on any operation through a permanent establishment in Singapore, where the funds used to acquire the Units are not obtained from that operation.
  - 9 A qualifying non-resident fund is one that qualifies for tax exemption under section 13CA, 13X or 13Y of the Income Tax Act that is not a resident of Singapore for income tax purposes and:
    - (a) does not have any permanent establishment in Singapore (other than a fund manager in Singapore); or
    - (b) carries on any operation through a permanent establishment in Singapore (other than a fund manager in Singapore), where the funds used to acquire the Units are not obtained from that operation.
  - 10 To receive the distribution net of tax deducted at 10%, Unitholders in categories 7(a) and (b) are required to complete **Form A**.

- 11 Beneficial owners of Units who hold Units through depository agents will receive:-
- (a) gross distribution if they are persons described in categories 3(a) to 3(f); and
  - (b) distribution net of tax deducted at 10% if they are Unitholders described in categories 7(a) and (b) above.
- 12 To receive gross distribution and distribution net of tax deducted at 10%, depository agents are required to complete the “Declaration by Depository Agents for Singapore Tax Purposes Form” (“**Form B**”) and its annexes.
- 13 **Form A** and **Form B** (and its annexes) will be sent to Unitholders and depository agents respectively, by MIT’s unit registrar (the “**Unit Registrar**”), Boardroom Corporate & Advisory Services Pte. Ltd. located at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623, on or around **Friday, 6 November 2020**.
- 14 Unitholders (**Form A**) and the depository agents (**Form B** and its annexes) will have to ensure that their duly completed forms are received by the Unit Registrar by **5.00pm** on **Tuesday, 17 November 2020**. Failure to comply with any of these requirements will render **Form A** and **Form B** invalid and the Trustee and the Manager of MIT will be obliged to deduct tax at the rate of 17% from the distribution.
- 15 Unitholders who hold Units under the Central Provident Fund Investment Scheme and the Supplementary Retirement Scheme do not have to return any form. They will receive gross distribution.

### **Declaration in Income Tax Return**

This distribution is considered as income for the year 2021. Beneficial owners of the distribution, other than those who are exempted from tax on the distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross amount of the taxable income component of the distribution as taxable income in their Singapore income tax return for the year of assessment 2022.

### **Important Reminder**

Unitholders and depository agents must complete and return **Form A** or **Form B** (and its annexes) to the Unit Registrar’s office by **5.00pm** on **Tuesday, 17 November 2020** in order to receive the distribution either at gross or at net (after deduction of tax at 10%) as described above.

## Important Dates

Date	Event
5.00pm, Monday 2 November 2020	Last day of trading on “cum” basis
9.00am, Tuesday 3 November 2020	Units will be traded ex-distribution
5.00pm, Wednesday 4 November 2020	Closure of MIT’s Transfer Books and Register of Unitholders
5.00pm, Tuesday 17 November 2020	Unitholders and depository agents must have completed and returned <b>Form A</b> or <b>Form B</b> , as applicable, to the Unit Registrar ( <i>Boardroom Corporate &amp; Advisory Services Pte. Ltd. located at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623</i> )
Tuesday, 1 December 2020	Payment of distribution

Should Unitholders have any queries in relation to these procedures, please do not hesitate to contact:-

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Or visit MIT’s website at [www.mapletreeindustrialtrust.com](http://www.mapletreeindustrialtrust.com)

By order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Industrial Trust Management Ltd.  
(Company Registration No. 201015667D)  
As Manager of Mapletree Industrial Trust

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.